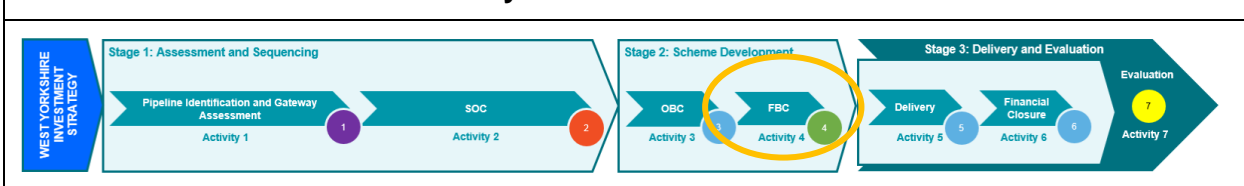


Section A: Scheme Summary

Name of scheme:	Brownfield Housing Fund - South Bradford
Applicable funding stream(s) – Grant or Loan:	Brownfield Housing Fund - Grant
Approvals to date:	Brownfield Housing Fund Programme strategic outline case (decision point 2) approved by the Combined Authority on 4 September 2020.
Forecasted full approval date (decision point 4):	March 2022
Forecasted completion date (decision point 5):	July 2024
Total scheme cost (£):	Commercially sensitive
Combined Authority funding (£):	Commercially sensitive
Total other public sector investment (£):	Commercially sensitive
Total other private sector investment (£):	Commercially sensitive
Is this a standalone project?	Yes
Is this a programme?	No
Is this project part of an agreed programme?	Yes- Brownfield Housing Fund

Current Assurance Process Activity:



Scheme Description:

This scheme will develop 108 new homes, a 100% affordable housing scheme that includes 54 units for affordable rent, 31 units for shared ownership and 23 units for rent to buy. The site for development is within the Bradford region in West Yorkshire.

Business Case Summary:

Strategic Case	<p>The Bradford district faces a number of housing challenges with the annual supply of new homes being provided not meeting the needs of growing and changing population.</p> <p>The Local Plan Core Strategy has identified the need for around 1,700 new homes a year of which over 400 will need to be affordable homes. Inaccessible home ownership due to low incomes is making housing less affordable for many households.</p> <p>In order to both meet the needs of the current population in the district and also attract new residents and investment into the area, there is a need to provide a range of housing from affordable housing and higher value for rent/sale.</p> <p>Located in Bradford city centre regeneration area and with its key delivery characteristics of providing 108 new social homes aimed particularly at family needs and high sustainable development credentials, this scheme will make a significant contribution to satisfying the objectives of Bradford Council's Housing Strategy.</p>
Commercial Case	<p>A preferred contractor is in the process of being selected and a design and build contract will be entered into for delivery of this scheme.</p>
Economic Case	<p>The scheme has a benefit cost ratio of 1:1 representing low value for money. Brownfield Housing schemes are required to have a minimum BCR of 1 and the scheme will bring wider benefits to the area.</p>
Financial Case	<p>Commercially sensitive.</p>
Management Case	<p>Construction is due to commence in March 2022 and be completed by March 2024.</p>